

**THE BRITISH ATHLETES COMMISSION LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**The British Athletes Commission Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**The British Athletes Commission Limited**  
**Company Information**  
**For The Year Ended 31 December 2021**

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<b>Directors</b>	Mrs Victoria Aggar Mr Peter Crowther Mr Douglas Dryburgh Mr Rodrick Jaques Mr Simon Freedman Mr Milan Sud Hollie Pearne-Webb Asha Philip Ms Jennifer Nel Mr Pranav Soneji
<b>Secretary</b>	Mr Douglas Dryburgh
<b>Company Number</b>	05014388
<b>Registered Office</b>	1 London Road Ipswich IP1 2HA
<b>Accountants</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG

**The British Athletes Commission Limited**  
**Company No. 05014388**  
**Directors' Report For The Year Ended 31 December 2021**

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The directors present their report and the financial statements for the year ended 31 December 2021 .

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mrs Victoria Aggar		
Mr Peter Crowther		
Mr Douglas Dryburgh		
Miss Donna Fraser	RESIGNED	22/10/2021
Mr Rodrick Jaques		
Mr Lee Murgatroyd	RESIGNED	04/10/2021
Ms Elizabeth Simmonds	RESIGNED	30/03/2021
Mr Christopher Smith	RESIGNED	31/12/2021
Mr Simon Freedman	APPOINTED	01/03/2021
Mr Milan Sud	APPOINTED	01/03/2021
Hollie Pearne-Webb	APPOINTED	22/10/2021
Asha Philip	APPOINTED	22/10/2021
Ms Jennifer Nel	APPOINTED	13/10/2021
Mr Pranav Soneji	APPOINTED	13/10/2021

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

*Victoria Aggar*

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Mrs Victoria Aggar

Director

8th November 2022

**The British Athletes Commission Limited  
Accountant's Report  
For The Year Ended 31 December 2021**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The British Athletes Commission Limited for the year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The British Athletes Commission Limited for the year ended 31 December 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The British Athletes Commission Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The British Athletes Commission Limited and state those matters that we have agreed to state to the directors of The British Athletes Commission Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Athletes Commission Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that The British Athletes Commission Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The British Athletes Commission Limited. You consider that The British Athletes Commission Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The British Athletes Commission Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**Haysmacintyre LLP**

Date

10 Queen Street Place  
London  
EC4R 1AG

**The British Athletes Commission Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		427,411	389,342
<b>GROSS PROFIT</b>		427,411	389,342
Administrative expenses		(409,898 )	(379,326 )
<b>OPERATING PROFIT</b>		17,513	10,016
Other interest receivable and similar income		26	154
Interest payable and similar charges		(130 )	(110 )
<b>PROFIT BEFORE TAXATION</b>		17,409	10,060
Tax on Profit		(5 )	(29 )
<b>PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</b>		17,404	10,031

There was no other comprehensive income during the period (2020: Nil)

The notes on page 6 form part of these financial statements.

**The British Athletes Commission Limited**  
**Balance Sheet**  
**As at 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	26,117		18,291	
Cash at bank and in hand		238,143		265,087	
		264,260		283,378	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(168,425)		(204,947)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			95,835		78,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			95,835		78,431
<b>NET ASSETS</b>			95,835		78,431
Profit and Loss Account			95,835		78,431
<b>SHAREHOLDERS' FUNDS</b>			95,835		78,431

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

*Victoria Aggar*

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Mrs Victoria Aggar

Director

8th November 2022

The notes on page 6 form part of these financial statements.

**The British Athletes Commission Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of one year from the date of approval of these accounts.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

**1.3. Turnover**

Income represents grants received and charges levied for services provided.

**1.4. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 8 (2020: 6)

**3. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	9,700	5,000
Prepayments and accrued income	281	282
Other debtors	16,136	13,009
	<u>26,117</u>	<u>18,291</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporation tax	5	89
Accruals and deferred income	168,420	204,858
	<u>168,425</u>	<u>204,947</u>

**5. Related Party Transactions**

Services provided by related parties were conducted under normal market conditions and at an arm's length basis.

**6. General Information**

The British Athletes Commission Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014388 . The registered office is 1 London Road, Ipswich, IP1 2HA.

**The British Athletes Commission Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>TURNOVER</b>				
Grants and subsidies received		410,002		372,650
Other trading income		17,409		16,692
		427,411		389,342
<b>GROSS PROFIT</b>		427,411		389,342
<b>Administrative Expenses</b>				
Directors' salaries	14,000		-	
Wages and salaries	243,566		194,674	
Employers NI	19,618		11,313	
Employers pensions - defined contributions scheme	5,883		4,832	
Private health costs	3,298		812	
Travel and subsistence expenses	16,350		14,107	
Computer software, consumables and maintenance	15,471		16,701	
Insurance	1,132		1,131	
Printing, postage and stationery	600		598	
Advertising and marketing costs	4,884		1,020	
Training seminars and workshops	13,901		3,260	
Telecommunications	247		1,091	
Accountancy fees	2,460		2,100	
Legal fees	24,000		35	
Professional fees	16,239		930	
Consultancy fees	24,555		122,363	
Subscriptions	348		308	
Accountants Report Fee	2,820		2,520	
Sundry expenses	526		1,531	
		(409,898 )		(379,326 )
<b>OPERATING PROFIT</b>		17,513		10,016
<b>Other interest receivable and similar income</b>				
Bank interest receivable	26		154	
		26		154
<b>Interest payable and similar expenses</b>				
Bank charges	109		110	
Other interest payable	21		-	
		(130)		(110)
<b>PROFIT BEFORE TAXATION</b>		17,409		10,060

...CONTINUED

**The British Athletes Commission Limited**  
**Trading Profit and Loss Account (continued)**  
**For The Year Ended 31 December 2021**

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**Tax on Profit**

Corporation tax charge

5

29

(5)

(29)

**PROFIT AFTER TAXATION BEING PROFIT FOR THE  
FINANCIAL YEAR**

17,404

10,031



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**Parties involved with this document**

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